
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

November 14, 2017
Date of Report
(Date of earliest event reported)

TOFUTTI BRANDS INC.
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

1-9009
(Commission
File Number)

13-3094658
(IRS Employer
Identification No.)

50 Jackson Drive Cranford, New Jersey 07016
(Address of principal executive offices and zip code)

(908)272-2400
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).
Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

ITEM 2.02 RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On November 14, 2017, the registrant reported its results of operations for the thirteen and thirty-nine weeks ended September 30, 2017. A copy of the press release issued by the registrant in this connection is furnished herewith as Exhibit 99.1.

The information in this Item in this Current Report on Form 8-K and Exhibit 99.1 attached hereto are being furnished and shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934 (the “Exchange Act”) or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, regardless of any general incorporation language in such filing.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits

Exhibit 99.1 [Press Release dated November 14, 2017.](#)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: November 14, 2017

TOFUTTI BRANDS INC.
(Registrant)

By: /s/ Steven Kass

Steven Kass
Chief Financial Officer

November 14, 2017

Tofutti Press Release

Company Contact: Steve Kass
Chief Financial Officer
(908) 272-2400
(908) 272-9492 (Fax)

**TOFUTTI ANNOUNCES THIRD QUARTER
AND NINE MONTH RESULTS**

Cranford, New Jersey — November 14, 2017 — TOFUTTI BRANDS INC. (OTCQB Symbol: TOFB) today announced its results for the thirteen and thirty-nine week periods ended September 30, 2017.

Net income for the thirteen weeks ended September 30, 2017 increased to \$323,000, or \$0.06 per share (basic and diluted), compared to net income of \$32,000, or \$0.01 per share (basic and diluted), for the thirteen weeks ended October 1, 2016.

Net sales for the thirteen weeks ended September 30, 2017 decreased to \$3,326,000, a decrease of \$280,000, or 8%, compared to net sales of \$3,606,000 for the thirteen weeks ended October 1, 2016. Sales of vegan cheese products increased to \$2,516,000 in the 2017 period from \$2,423,000 in the 2016 period. Sales of the Company's frozen dessert products were negatively impacted by production and shipping issues at its frozen dessert novelties plant due to a major physical restructuring program in process at this facility, which resulted in less inventory available for sale.

The Company's gross profit increased to \$1,267,000 in the thirteen weeks ended September 30, 2017 from \$1,108,000 in the thirteen weeks ended October 1, 2016, and its gross profit percentage was 38% for the thirteen weeks ending October 1, 2017 compared to 31% for the thirteen weeks ending October 1, 2016. Gross profit percentage in the third quarter of 2017 was positively impacted by the increase in the Company's vegan cheese business, which has higher gross margins than its frozen dessert products.

Net sales for the thirty-nine week period ended September 30, 2017 were \$10,255,000, a decrease of \$647,000, or 6%, compared to net sales of \$10,902,000 for the thirty-nine week period ended October 1, 2016. Sales of vegan cheese products increased to \$7,907,000 in the 2017 period from \$7,563,000 in the 2016 period. The production and shipping issues affecting our frozen desserts sales resulted in a decrease in sales to \$2,348,000 for the thirty-nine weeks ended September 30, 2017 from \$3,339,000 for the thirty-nine weeks ended October 1, 2016. The Company's gross profit and gross profit percentage for the thirty-nine week period ending September 30, 2017 were \$3,454,000 and 34%, respectively, compared to \$3,531,000 and 32%, respectively, for the thirty-nine week period ending October 1, 2016. The decrease in the Company's gross profit was due primarily to the decrease in sales.

The Company's net income for the thirty-nine weeks ended September 30, 2017 was \$420,000, or \$0.08 per share (basic and diluted), compared to net income of \$356,000, or \$0.07 per share (basic and diluted), for the thirty-nine weeks ended October 1, 2016.

As of September 30, 2017, the Company had approximately \$505,000 in cash and cash equivalents and its working capital was approximately \$3.44 million, compared with approximately \$132,000 in cash and cash equivalents and working capital of approximately \$2.95 million at December 31, 2016.

Mr. David Mintz, Chairman and Chief Executive Officer of the Company stated, “I am pleased with the increase in sales of our vegan cheese products during the thirteen and the thirty-nine week periods ended September 30, 2017 and our improved profitability in 2017. We achieved these improved results despite the headwinds encountered in our frozen dessert product production and sales. Our continuing focus on reducing operating expenses and improving margins are evident in our improved gross profit margin in the thirteen weeks ended September 30, 2017. We continue to believe that we on the right track to produce consistent profitable operations in the future,” concluded Mr. Mintz.

About Tofutti Brands Inc. Founded in 1981, Tofutti Brands Inc. develops and distributes a complete line of dairy-free products. The Company sells more than 50 milk-free foods including frozen desserts, cheese products and prepared frozen dishes. Tofutti Brands Inc. is a proven innovator in the food industry and has developed a full line of delicious and healthy dairy-free foods. Available throughout the United States and in more than 30 countries, Tofutti Brands answers the call of millions of people who are allergic or intolerant to dairy, diabetic, kosher or vegan, as well as those who wish to have a healthier low-fat diet. Tofutti’s product line includes dairy-free ice cream pints, Tofutti Cutie® sandwiches and novelty bars. Tofutti also has prepared food entrees including Pizza Pizzaz® and Mintz’s Blintzes®, all made with Tofutti’s milk-free cheeses such as Better Than Cream Cheese® and Sour Supreme®. For more information, visit www.tofutti.com.

Forward-Looking Statements Some of the statements in this press release concerning the Company’s future prospects are forward-looking statements that involve risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. Actual results may vary significantly based upon a number of factors including, but not limited to business conditions both domestic and international, competition, changes in product mix or distribution channels, resource constraints encountered in promoting and developing new products and other risk factors detailed in the Company’s filings with the Securities and Exchange Commission, including its annual report on Form 10-K.

TOFUTTI BRANDS INC.
Condensed Statements of Operations
(in thousands, except per share figures)

	Thirteen weeks ended September 30, 2017	Thirteen weeks ended October 1, 2016	Thirty-nine weeks ended September 30, 2017	Thirty-nine weeks ended October 1, 2016
Net sales	\$ 3,326	\$ 3,606	\$ 10,255	\$ 10,902
Cost of sales	2,059	2,498	6,801	7,371
Gross profit	1,267	1,108	3,454	3,531
Operating expenses	937	1,070	3,010	3,150
Income from operations	330	38	444	381
Interest expense	7	6	19	19
Income before income tax	323	32	425	362
Income tax expense	—	—	5	6
Net income	<u>\$ 323</u>	<u>\$ 32</u>	<u>\$ 420</u>	<u>\$ 356</u>
Weighted average common shares outstanding:				
Basic and diluted	<u>5,154</u>	<u>5,154</u>	<u>5,154</u>	<u>5,154</u>
Net income per common share:				
Basic and diluted	<u>\$ 0.06</u>	<u>\$ 0.01</u>	<u>\$ 0.08</u>	<u>\$ 0.07</u>

TOFUTTI BRANDS INC.
Condensed Balance Sheets
(in thousands, except share figures)

	<u>September 30, 2017</u>	<u>December 31, 2016*</u>
Assets		
Current assets:		
Cash and cash equivalents	\$ 505	\$ 132
Accounts receivable, net of allowance for doubtful accounts and sales promotions of \$371 and \$370, respectively	2,308	2,626
Inventories	1,673	1,565
Prepaid expenses	53	66
Deferred costs	97	100
Total current assets	<u>4,636</u>	<u>4,489</u>
Fixed assets (net of accumulated depreciation of \$18 and \$14, respectively)	11	15
Other assets	16	16
	<u>\$ 4,663</u>	<u>\$ 4,520</u>
Liabilities and Stockholders' Equity		
Current liabilities:		
Notes payable-current	\$ 6	\$ 6
Accounts payable	588	1,148
Accrued expenses	501	278
Deferred revenue	103	108
Total current liabilities	<u>1,198</u>	<u>1,540</u>
Convertible note payable-long term-related party	500	500
Note payable-long term	6	10
Total liabilities	<u>1,704</u>	<u>2,050</u>
Commitments and contingencies		
Stockholders' equity:		
Preferred stock - par value \$.01 per share; authorized 100,000 shares, none issued	—	—
Common stock - par value \$.01 per share; authorized 15,000,000 shares, issued and outstanding 5,153,706 shares at September 30, 2017 and December 31, 2016, respectively	52	52
Additional paid-in capital	207	138
Retained earnings	2,700	2,280
Total stockholders' equity	<u>2,959</u>	<u>2,470</u>
Total liabilities and stockholders' equity	<u>\$ 4,663</u>	<u>\$ 4,520</u>

* Derived from audited financial information.

